

ONE BRATENAHL PLACE
CONDOMINIUM ASSOCIATION
MINUTES OF THE OCTOBER 18, 2016 BOARD MEETING
BUILDING MANAGER'S OFFICE

PRESENT: SUE DEMPSEY, RAY NEGRELLI, PATRICK ROSENTHAL, JEANETTE WEBSTER,
DICK TATON, ROZ CUILLA, GREGG STRONG

IN ATTENDANCE: PAMELA HENDRIX, FIRST REALTY PROPERTY MANAGEMENT
BILL PENDER, FIRST REALTY PROPERTY MANAGEMENT

The meeting was called to order at 6:02pm by President Sue Dempsey.

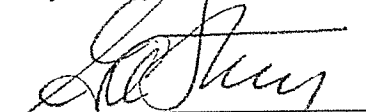
Minutes of the September 20, 2016 meeting were reviewed. Following a motion by Sue Dempsey and a second, the minutes were unanimously approved.

The building manager's report was presented by Pamela Hendrix and general association business was discussed.

Roz Cuilla reviewed the August 31, 2016 FY Operating Statement and discussed the status of the 2017 budgeting process. Roz Cuilla made a motion to transfer the net cash operating surplus minus accounts payable both at August 31, 2016 to the Maintenance Reserve & Replacement fund. The motion was seconded and approved unanimously. Gregg Strong made a motion to increase the amount budgeted in our Maintenance Reserve & Replacement fund for window replacement from \$45,170 to \$73,670 to reflect increased costs. The motion was seconded and unanimously approved.

With there being no further business, the meeting was adjourned at 7:20 pm.

Respectfully submitted by:



Gregg A. Strong, Secretary